

### Changyou.com to Report Second Quarter 2016 Financial Results on August 1, 2016

**Beijing, China, July 18, 2016** - Changyou.com Limited ("Changyou" or the "Company") (NASDAQ: CYOU), a leading online game developer and operator in China, will report its second quarter 2016 unaudited financial results on Monday, August 1, 2016, before U.S. market hours.

Changyou's management team will host an earnings conference call on the same day at 7 a.m. U.S. Eastern Time, August 1, 2016 (7 p.m. Beijing/Hong Kong, August 1, 2016) following the quarterly results announcement.

The dial-in details for the live conference call are:

US: +1-855-298-3404 Hong Kong: +852-5808-3202 China Mainland: +86-400-1200-539 International: +1-631-514-2526

Passcode: CYOU

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call.

A telephone replay of the call will be available after the conclusion of the conference call at 10: 00 a.m. Eastern Time on August 1, 2016 through August 8, 2016. The dial-in details for the telephone replay are:

International: +1-866-846-0868

Passcode: 9175968

The live webcast and archive of the conference call will be available on the Investor Relations section of Changyou's website at http://ir.changyou.com.

# About Changyou

Changyou.com Limited (NASDAQ: CYOU) is a leading developer and operator of online games in China with a diverse portfolio of popular online games, such as Tian Long Ba Bu ("TLBB"), one of the most popular PC games in China, as well as a number of mobile games. Changyou also owns and operates the 17173.com Website, a leading game information portal in China. Changyou began operations as a business unit within Sohu.com Inc. (NASDAQ: SOHU) in 2003, and was carved out as a separate, stand-alone company in December 2007. It completed an initial public offering on



April 7, 2009. Changyou has an advanced technology platform that includes advanced 2.5D and 3D graphics engines, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross-networking technology and advanced data protection technology. For more information, please visit <a href="http://ir.changyou.com">http://ir.changyou.com</a>.

# For investor and media inquiries, please contact:

### In China:

Ms. Margaret Shi Investor Relations Phone: +86 (10) 6192-0800

E-mail: ir@cyou-inc.com

### In the United States:

Ms. Linda Bergkamp Christensen

Phone: +1 (480) 614-3004

Email: lbergkamp@ChristensenIR.com